



THE FRIENDS OF ROWAN ASSOCIATION

Registered Charity: 1058466

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

THE FRIENDS OF ROWAN ASSOCIATION

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FOR THE YEAR ENDED 31 AUGUST 2025

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THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of The Friends of Rowan Association ("the charity") for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the education of the pupils at Rowan Preparatory School ("the school", including Rowan Hill and Rowan Brae) by providing and assisting in the provision of facilities for education at the school and as ancillary thereto and in furtherance of this object the charity may:

- a. Foster more extended relationships between the staff and parents and others associated with the school; and
- b. Engage in activities which support the school and advance the education of the pupils attending it.

Events and activities organised during the year included fairs, a pupil disco, a parent social event, second-hand uniform sales, refreshment vendors at the school's sports day, and Christmas card sales, involving pupils, parents, school staff, and the wider community. Funds from these activities were used to provide facilities at the school and to support Shooting Stars, the school's nominated charity for this year. The Trustees appreciate the consistent support of the parent volunteers who manage various aspects of the events and help to support the activities.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities and priorities for the period.

ACHIEVEMENT AND PERFORMANCE

The charity had a prosperous year arranging various events and activities, which generated an income of £41,460 compared to £65,686 the previous year. The costs incurred to carry out the year's events and activities were £23,223 (2024 - £34,972) resulting in a net operational surplus of £18,237 (2024 - £30,714). The net surplus was lower than the prior period due to a number of factors: the prior period had included a bi-annual fundraising Parents' Ball with live auction; an additional movie night event for Rowan Hill pupils; refreshments sales at Sports Day 2024; and higher than average second-hand uniform sales. In addition, food sales were outsourced by the charity at the Christmas and summer fairs in the current period and there were higher fair entertainment costs than the prior period but both fairs were still successful events.

The net surplus of £18,237 for the year funded £9,601 of facilities and experiences for the benefit of the school's pupils (2024 - £42,550), as well as donations to other charities of £620 (2024 - £2,935). The projects funded included online safety workshops for pupils and parents (£1,680); twenty table-top art easels (£599); living eggs hatching kits (£301); a Bounce Beyond high-energy workshop for all pupils on National Fitness Day (£590); wellbeing refreshments in the summer heatwave for all pupils and staff (£1,188); and a 'Little City' immersive play experience for Rowan Brae pupils (£460). In addition, the charity contributed £4,783 towards new staging, as part of the second phase of a Performing Arts enhancement project initiated in the prior period. The new tiered, professional staging will be used for performances by the school's junior and senior choirs, Rowan singers, instrumental ensembles, year-group shows, and LAMDA club groups.

At the end of summer term 2025, the outgoing Committee was also delighted to announce that a proposed funding project to redesign the Glen, an outdoor play area at Rowan Brae, had been approved by parent members. The approved proposal is a co-funded project with Rowan Preparatory School, with the work expected to take place next year. The redesign will significantly enhance the playground for all Rowan Brae pupils and provide additional outdoor learning areas.

FINANCIAL REVIEW

The charity had closing reserves of £43,063 at 31 August 2025 (£35,047 at 31 August 2024). This included designated funds of £39,283 at the end of the current period (2024 - £11,961). The designated funds included £30,000 for the redevelopment of the Glen play area at Rowan Brae; £4,500 representing a maximum contribution of £500 p.a. to the annual subscription for Rowan Brae's DASH robots for nine years; and £4,783 designated for the final instalment of the Performing Arts enhancement project. The Trustees aim to hold sufficient funds to be able to organise the various fundraising events, which incur expenditure up-front.

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of Rowan Association is an unincorporated association and a registered charity (No. 1058466) whose constitution is ruled by the governing document adopted on 7 February 1996 and as amended on 25 June 2015 and 23 June 2016 ("Rules"). A full copy of the Rules and Bylaws can be found on the charity's website:
<https://www.rowanprepschool.co.uk/parents-information/friends-of-rowan>.

All Committee members including Officers and Trustees shall hold office for the period of one year and shall retire, except for the Headmistress, at the Annual General Meeting following their election. The vacancies created shall be filled at such Annual General Meeting, but retiring members shall be eligible for re-election. Retiring Officers may not hold the same office for more than three years, while there is no restriction on retiring non-Officer committee members.

Anyone on the Committee (other than the Headmistress) may at any time retire or be removed by a Resolution passed by a three-quarters majority of those present at a duly convened meeting of the members.

The Committee of the charity shall consist of not less than two elected members and the Officers and Trustees. The Committee may in addition co-opt not more than three persons as members of the Committee who shall serve until the next Annual General Meeting. Vacancies among the Committee may be filled by the Committee until the next Annual General Meeting.

Membership of the charity is available to parents of children who are or have been pupils, former pupils, and staff, or former staff, of Rowan Preparatory School upon payment of the subscription. Any other person connected with the school can become a member if approved by an ordinary resolution of the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Friends of Rowan Association
Registered charity number	1058466
Charity's principal address	Rowan Preparatory School 6 Fitzalan Road Claygate, Esher Surrey, KT10 0LX

Officers and Trustees who manage the charity:

Mrs A Brown	Chairman	Resigned – 25/06/2025
Dr A Simonovic	Chairman	Appointed – 25/06/2025
Mrs J Whittaker	Vice-Chairman	Resigned – 25/06/2025
Mrs E Stephenson	Vice-Chairman	Appointed – 25/06/2025
Mrs A Sanjeev	Honorary Treasurer	Resigned – 25/06/2025
Mrs J Hudson	Honorary Treasurer	Appointed – 25/06/2025
Mrs F Milford	Honorary Secretary	Resigned – 25/06/2025
Mrs Y Sra	Honorary Secretary	Appointed – 25/06/2025
Mrs S Raja	Headmistress	From 1 January 2023

DECLARATIONS

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Dr Alexandra Simonovic - Chairman
June 2026

THE FRIENDS OF ROWAN ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ROWAN ASSOCIATION

I report to the trustees on my examination of the accounts of The Friends of Rowan Association ("the charity") for the year ended 31 August 2025 as set out on pages six to fifteen.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

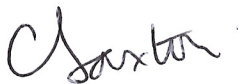
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Claire Saxton
FCA
Corbis House
Blundel Lane
Stoke d'Abernon
KT11 2SP

June 2026

THE FRIENDS OF ROWAN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds	Restricted income funds	Total funds	Prior year total funds
		£	£	£	£
INCOMING RESOURCES					
Income from:					
Donations and legacies	Note 3	4,042	-	4,042	4,190
Other trading activities	Note 3	36,038	640	36,678	60,325
Investments – bank and other interest		740	-	740	1,171
Total		40,820	640	41,460	65,686
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	Note 4	23,203	20	23,223	34,972
Charitable activities	Note 4	9,601	620	10,221	45,485
Total		32,804	640	33,444	80,457
NET INCOME/(EXPENDITURE)		8,016	-	8,016	(14,771)
NET MOVEMENT IN FUNDS		8,016	-	8,016	(14,771)
RECONCILIATION OF FUNDS:					
Total funds brought forward		35,047	-	35,047	49,818
TOTAL FUNDS CARRIED FORWARD		43,063	-	43,063	35,047

THE FRIENDS OF ROWAN ASSOCIATION

BALANCE SHEET AT 31 AUGUST 2025

		Total funds this year 31.08.2025	Total funds last year 31.08.2024
		£	£
CURRENT ASSETS			
Debtors	Note 6	688	803
Cash at bank and in hand		42,375	34,244
TOTAL CURRENT ASSETS		43,063	35,047
LIABILITIES			
Creditors - Amounts falling due within one year	Note 7	-	-
NET CURRENT ASSETS		43,063	35,047
TOTAL NET ASSETS		43,063	35,047
FUNDS OF THE CHARITY			
Unrestricted funds			
– General funds		3,780	23,086
– Designated funds	Note 8	39,283	11,961
TOTAL FUNDS		43,063	35,047

Signed by two Trustees on behalf of all Trustees:

Signature

Date of approval

Dr A Simonovic

Dr A Simonovic
Chairman

22/6/26

Mrs J Hudson

Mrs J Hudson
Treasurer

22/6/26

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1. BASIS OF PREPARATION

These accounts and the previous accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

Income is included in the Statement of Financial Activities ("SoFA") when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP.

Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably. Bank interest is recognised on receipt into the charity's bank account.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Parents of pupils at the school are informed of the annual membership subscription amount and given the option to opt-out of membership each year.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Voluntary help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been shown separately within each expense heading.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2025

Governance and support costs

Where clearly identifiable, support and governance costs are allocated directly to each fundraising activity. Support and governance costs that are not directly related to an activity are not allocated but shown separately in Note 4.

Creditors and deferred income

The charity has creditors which are measured at settlement amounts less any trade discounts. No item of deferred income has been included in the current year accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 ASSETS

Fixed Assets

The charity has no tangible or intangible fixed assets, and no fixed asset investments.

Stocks and work-in-progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has cash on deposit with a maturity date of less than one year to meet short term cash commitments as they fall due.

2.4 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Suggestions for funding projects at the school may be made by the school, the Committee or any parent member by presenting their suggestion in writing to the Committee. On 25 June 2015, a Bylaw was adopted to require a Class Representative parent vote to approve proposals for funding facilities at school of more than £500. Designated funds are a subset of unrestricted funds which have been earmarked for planned future expenditure for the charity's purposes but have not been paid as at the year-end date.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes as specifically identified in appeal literature. The charity did not have any restricted funds at the year-end (2024 - £Nil).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2025

3. INCOME FROM:

Donations and legacies	<i>Unrestricted funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.25 Total £</i>	<i>Year to 31.08.24 Total £</i>
Membership subscriptions	2,380	-	2,380	2,310
Donations	-	-	-	10
Gift aid	188	-	188	803
Commission payments:				
- Savills Esher	1,000	-	1,000	-
- easyfundraising	474	-	474	675
- DE Photo Guildford (Sports Day 2024)	-	-	-	202
- Surrey Flower Bee (Christmas wreaths)	-	-	-	60
- Nametags	-	-	-	118
- easy2name	-	-	-	12
	<u>4,042</u>	<u>-</u>	<u>4,042</u>	<u>4,190</u>

Other trading activities	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.25 Total £</i>	<i>Year to 31.08.24 Total £</i>
Second-hand uniform sales	6,322	-	6,322	8,121
Movie Night (Rowan Hill)	-	-	-	670
Christmas Art Cards	216	216	432	498
Christmas Fair	7,833	194	8,027	9,385
Valentine's Discos	2,827	230	3,057	2,587
Party with Live Band (Parents)	8,880	-	8,880	-
Summer Ball (Parents)	-	-	-	24,199
- Live Auction	-	-	-	2,076
Summer Fair	9,860	-	9,860	10,687
Sports Days Refreshments	100	-	100	2,053
Rowan Umbrellas	-	-	-	49
	<u>36,038</u>	<u>640</u>	<u>36,678</u>	<u>60,325</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2025

4. EXPENDITURE ON:

	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.25 Total £</i>	<i>Year to 31.08.24 Total £</i>
Raising Funds				
Second-hand uniform sales	209	-	209	297
Movie Night (Rowan Hill)	-	-	-	330
Christmas Art Cards	46	-	46	33
Christmas Fair	5,130	20	5,150	4,181
Valentine's Discos	1,466	-	1,466	840
Party with Live Band (Parents)	8,611	-	8,611	-
Summer Ball (Parents)	-	-	-	21,880
- Live Auction	-	-	-	198
Summer Fair	7,388	-	7,388	5,989
Sports Days Refreshments	-	-	-	1,175
Rowan Umbrellas	-	-	-	40
Prior period event stock adjustment	-	-	-	(243)
General fundraising and governance costs unallocated:				
Parentkind (UK PTA) membership inc. insurance	162	-	162	153
Small society lottery licence fee	20	-	20	20
New Rowan parents' coffee morning	117	-	117	79
AGM	54	-	54	-
	23,203	20	23,223	34,972

The charity runs one second-hand uniform sale per term onsite at the school. All proceeds from the sales of donated second-hand uniform go to The Friends of Rowan Association. Prior to this reporting period, 50% commission on the sale of blazers was paid to parents donating a blazer. On 13 September 2024, the new Committee communicated to parents that the charity would no longer pay commission on the sale of donated blazers. Parents continue to have access to the online platform Uniformis for direct second-hand uniform sales to each other. The second-hand uniform expenses for the current period (£209) related to uniform storage boxes (2024 - £297 parent blazer commissions).

Charitable activities	<i>Year to 31.08.25 £</i>	<i>Year to 31.08.24 £</i>
Restricted income funds:		
Shooting Stars	620	-
Young Minds	-	1,747
Barnardo's	-	939
Shelter, National Campaign for Homeless People	-	249
	620	2,935

During the period, the charity organised fundraising activities from which the monies raised were shared with the school's nominated charity for the period, Shooting Stars, in set proportions. These arrangements were specified at the outset of communications around each activity (Note 8).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

4. EXPENDITURE ON (continued):

	Year to 31.08.25 £	Year to 31.08.24 £
Charitable activities (continued)		
<i>Unrestricted funds:</i>		
Rowan Preparatory School:		
Library refurbishment (Rowan Hill & Rowan Brae)*	-	17,419
Performing Arts project (First instalment) - Projector & Large screen*	-	7,130
Performing Arts project (Second instalment) - Staging*	4,783	-
Engineering & Technology - Prokits	-	7,700
Computing - DASH robots (Rowan Brae)	-	2,142
- Annual subscription for DASH robots (Rowan Brae)	-	500
- Stop motion cameras	-	400
- ICT online safety workshops	1,680	-
Sport - High jump equipment**	-	1,905
- Bounce Beyond workshop	590	-
Science - Immersive visiting planetarium dome	-	900
- Hatching eggs	301	342
Rowan Brae - Little City workshops	460	-
Early Years (Rowan Brae) - Water play resources	-	708
- Small wooden nesting houses	-	156
History - Outdoor illustrated timeline	-	414
School houses merchandise - House pins, flags & good marks trophy	-	900
Wellbeing week - Mobile farm visit	-	500
- Reptiles experience	-	500
Wellbeing summer heatwave refreshments- Rowan Hill Pupils & Staff	720	-
- Rowan Brae Pupils & Staff	468	-
Gazebo bean bags (Rowan Hill)	-	440
Art - Treehouse resources	-	244
- Twenty table-top easels	599	-
Inclusion - Smart games	-	250
	<u>9,601</u>	<u>42,550</u>

* Projects co-funded by The Friends of Rowan Association and Rowan Preparatory School.

** Project co-funded by The Friends of Rowan Association and The Surbiton High School Parents' Association.

Total expenditure on charitable activities	<u>10,221</u>	<u>45,485</u>
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The Friends of Rowan Association funded a mix of equipment and experiences during the period to benefit pupils' learning and wellbeing as set out above. The charity was particularly pleased to fund initiatives such as the Bounce Beyond workshop on National Fitness Day in September 2024, where each pupil from preschool to Year 6 enjoyed a high-energy session on their own mini-trampoline; as well as online safety workshops for pupils and parents in June 2025, delivered by Tanya Goodin - an author and expert in tech ethics and digital wellbeing. In addition, the year's funding projects included a payment (£4,783) towards new staging as part of the second phase of a co-funded Performing Arts enhancement project with the school. The project began in the prior period, with the purchase of a new projector and large screen for the projection of dramatic scenery. The new tiered, professional staging will be used for performances by the school's junior and senior choirs, Rowan singers, instrumental ensembles, year-group shows, and LAMDA club groups.

At the end of summer term 2025, the outgoing Committee was also delighted to announce plans for a new, co-funded project with Rowan Preparatory School to redesign the Glen, an outdoor play area at Rowan Brae (Note 8).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

5. SURPLUS ON FUNDRAISING ACTIVITIES

	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.25 Total £</i>	<i>Year to 31.08.24 Total £</i>
Second-hand uniform sales	6,113	-	6,113	7,824
Movie Night (Rowan Hill)	-	-	-	340
Christmas Art Cards	170	216	386	465
Christmas Fair	2,703	174	2,877	5,204
Valentine's Discos	1,361	230	1,591	1,747
Party with Live Band (Parents)	269	-	269	-
Summer Ball (Parents)	-	-	-	2,319
Live Auction	-	-	-	1,878
Summer Fair	2,472	-	2,472	4,698
Sports Days Refreshments	100	-	100	878
Rowan Umbrellas	-	-	-	9
Prior period event stock adjustment	-	-	-	243
General fundraising and governance costs unallocated	(353)	-	(353)	(252)
	<u>12,835</u>	<u>620</u>	<u>13,455</u>	<u>25,353</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>2025 £</i>	<i>2024 £</i>
Sponsorship payment (Parent party 2025)	500	-
HMRC - gift aid receivable:		
Gift aid claimed on membership subscriptions for – 2024/25	188	-
- 2019/2020	-	41
- 2020/2021	-	74
- 2021/2022	-	163
- 2022/2023	-	215
- 2023/2024	-	218
Gift aid claimed on donations received in 2022/2023	-	92
	<u>688</u>	<u>803</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

There were no creditors at the year-end or prior period-end and no deferred income in the current or prior period.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

8. CHARITY FUNDS

The restricted income funds in the period represented monies which the charity stipulated would be paid to other charities from particular fundraising activities. The proportion to be paid to each charity was specifically identified at the outset in communications for each fundraising activity.

Year ended 31 August 2025:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Fund balances carried forward</i>
		£	£	£	£
Restricted income funds					
Shooting Stars	50% of the commission from School Print World Christmas card sales	-	216	(216)	-
Shooting Stars	20% of amount raised from Raffle tickets at Christmas Fair	-	194	(194)	-
Shooting Stars	£1 for every Valentine's Disco ticket sold	-	230	(230)	-
		-	640	(640)	-
Other funds	Unrestricted	35,047	40,820	(32,804)	43,063
		35,047	41,460	(33,444)	43,063

Year ended 31 August 2024:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Fund balances carried forward</i>
		£	£	£	£
Restricted income funds					
Shelter	50% of the commission from School Print World Christmas card sales	-	249	(249)	-
Young Minds	All amounts raised from Valentine's Discos	-	2,587	(2,587)	-
Barnardo's	50% of amount raised from Live Auction at Summer Ball	-	1,038	(1,038)	-
		-	3,874	(3,874)	-
Other funds	Unrestricted	49,818	61,812	(76,583)	35,047
		49,818	65,686	(80,457)	35,047

UNRESTRICTED FUNDS

	2025 £	2024 £
Designated funds:		
Rowan Brae – Glen outdoor play area redesign project	30,000	-
Performing Arts project (Third and final instalment) – Staging	4,783	-
Performing Arts project (Second instalment) – Staging	-	6,871
Sports – Beyond Bounce Workshop (September 2024)	-	590
DASH Robots (Rowan Brae) - Annual £500 subscription for 9 years	4,500	4,500
	39,283	11,961
General funds	3,780	23,086
Total funds at end of reporting period	43,063	35,047

The charity had no restricted funds at the current year-end or prior year-end.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2025

An updated funding approval was obtained from parent members during the period for a more expensive, more suitable model of staging (total £9,565) preferred by the school to the staging (£6,871) originally proposed in the prior period.

At the end of summer term 2025, the charity's parent members approved a proposed co-funded project with the school to redesign the Glen outdoor play area at Rowan Brae. The total estimated projects costs were £60,000, with the charity contributing up to £30,000. The proposal involved re-modelling the Glen with new exciting playground features including a three-way tunnel mound, a new sandpit with construction work bench and pulley system, a performance decking stage with rustic seating, a storytelling chair, a timber hexagonal outdoor classroom, and an all-weather play grass area. The re-design will significantly enhance the playground for all Rowan Brae pupils, providing an all-year round outdoor play space with a clear line of sight at all times, and additional outdoor learning spaces.

9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

9.1 TRUSTEES' REMUNERATION AND BENEFITS

The Trustees all give their time freely without being paid any form of remuneration or receiving any other benefits from an employment with the charity or a related entity (2024 - £Nil).

9.2 TRUSTEES' EXPENSES

Expenses paid to the Trustees in the period amounted to £1,564 (2024 - £2,051). These expenses were made up of four Trustees reimbursed for purchases made on behalf of the charity for fundraising activities. There were also expenses of £1,960 (2024 - £580) paid to four non-trustee Committee members for the same purpose. Expenses are reimbursed for actual costs on presentation of valid receipts and other documentation.

No other types of trustee expenses have been incurred.

9.3 TRANSACTIONS WITH RELATED PARTIES

The school administers the collection of the charity's membership subscriptions from school parents £2,380 (2024 - £2,310) and transfers the total amount to the charity annually.